

A.10. Characteristics of Bank Loans to Farmers -- Small and Mid-sized Farm Lenders, by Size of Loan, November 3-7, 2003
Percent except as noted

Loan characteristic	All sizes	\$1,000 to \$9,000	\$10,000 to \$24,000	\$25,000 to \$49,000	\$50,000 to \$99,000	\$100,000 to \$249,000	\$250,000 and over
Volume of loans (thousands of dollars)	369,523	34,729	54,772	69,512	72,784	56,418	81,308
Number of loans	15,699	8,460	3,734	1,896	1,092	366	150
Weighted average maturity (months) ¹	29.95	9.48	13.67	12.76	21.72	35.57	67.47
Weighted average repricing interval (months) ²	8.83	5.56	7.72	7.15	12.61	5.41	11.40
Weighted average risk rating ³	2.29	2.35	2.42	2.30	2.13	2.20	2.39
Weighted average interest rate ⁴	6.21	7.06	6.81	6.60	6.35	6.17	5.02
Standard error ⁵	.19	.10	.07	.13	.17	.38	.57
<i>Interquartile range⁶</i>							
75th percentile	7.00	7.74	7.63	7.12	6.81	7.08	6.17
25th percentile	5.51	6.16	6.12	6.08	5.90	5.25	3.79
<i>Purpose of loan</i>							
Feeder livestock	6.29	6.53	6.60	7.13	6.09	6.03	5.51
Other livestock	6.95	7.65	7.50	6.54	7.29	6.95	n.a.
Other current operating expenses ⁷	5.88	7.07	6.64	6.36	6.06	6.38	4.53
Farm machinery and equipment	7.03	7.48	6.98	6.71	6.68	8.00	n.a.
Farm real estate	6.11	6.34	7.19	5.54	6.09	5.20	6.32
Other ⁸	5.63	5.98	6.61	6.39	5.65	4.59	n.a.
<i>Share of total loan volume</i>							
<i>Features of loan</i>							
Floating rates	42.63	40.83	42.93	43.13	30.27	51.84	47.43
Under commitment	44.64	54.03	49.95	59.01	35.88	58.49	23.00
Callable	27.66	13.37	15.98	22.20	11.61	30.57	58.65
<i>Purpose of loan</i>							
Feeder livestock	17.54	3.91	7.02	19.71	21.14	46.24	5.44
Other livestock	14.30	5.62	15.34	35.02	16.76	10.55	n.a.
Other current operating expenses ⁷	47.51	76.17	61.17	33.21	34.35	18.48	70.23
Farm machinery and equipment	7.94	9.00	10.33	8.59	13.79	8.06	n.a.
Farm real estate	9.23	.99	1.75	.93	9.69	9.42	24.33
Other ⁸	3.48	4.32	4.39	2.54	4.26	7.25	n.a.
<i>Type of collateral</i>							
Farm real estate	14.57	9.66	5.49	5.55	14.16	23.99	24.33
Other	80.34	83.79	87.34	89.89	85.84	76.01	64.09

Note. Most small and mid-sized farm lenders that reported loans to farmers had less than \$25 million in farm loans.

For explanation of footnotes, see table A.8.

n.a. Not available.